# IN THE WORLD OF FINANCE

# READING FEATURE

Rallies Over Two Points From Early Figure.

GENERAL TRADING DULL

Material Losses Sustained in a Number of Active Issues.

NEW YORK, March 13.-Reading was

### NEWS FROM WALL STREET.

London market for Americans was

Business on American Car Foundry Company's books is said to exceed 100,000

Stocks were freely offered in the loan crowd, and but little borrowing de-mand was noted. It would appear that the short interest was largely elim-inated.

There has recently been some improve-

March show gross increase of 12.43 per to 5 points higher, cent. The market at New Orleans opene subtreasury gained \$991,000

Tips are out to buy Southern Rail-

Predictions that the dividend on Consolidated Gas will be shortly cut from 8 to 6 per cent are among the gossip of the day.

American Smelting was a strong feature in the late trading yesterday. After selling low at 156%, it rose to 160½, the best price of the day, at the close. Predictions of 200 are among the good things said about it.

United Copper declared a regular quar terly dividend of P4 per cent and an ex-tra dividend of one-half of 1 per cent or the common. The semi-annual dividend of 3-per cent on the preferred was also declared,

With a view of the adoption of automobile cars for handling traffic on branch lines, the Erie Railroad Company has placed a contract for a Ganz car, type similar to those extensively used on European railroads. The car will have a-seating capacity of sixty persons and will be capable of maintaining a speed of fifty miles an hour. The car body will be ould in this country, but all the power equipment will be imported from the Ganz shops at Budapest.

### JAMES T. PETTY ELECTED TO VACANCY

## NEW YORK STOCK MARKET. UNION TRUST MADE

[Reported by W. B. Hibbs & Co., 1419 F treet. Members New York Stock Exchange. Chicago Board of Trade, and Washington tock Exchange. Open, High, Low. 1:15

NEW YORK, March 13.—Reading was a feature today. The stock rallied over two points from the early low figure. The general market was dull, with trading in the main professional.

The market movements all through the first hour were generally mixed and disappointing to those on the bull side and some material losses were sustained in a number of the unusually active issues. Chieago Union Traction declined to 7½ and the preferred dropped to 35. The selling of these stocks was wholly on the unfavorable construction of the United States Court decision rendered yesterday. The selling was chiefly by the specialist who was previous to yesterday a persistent and heavy buyer, supposed to be for interests concerned in the pending reorganization.

The copper shares were heavy, but in all probability the position of important in therests against an upward movement in the market had as much to do with this heaviness as anything else.

Government bonds were unchanged:

ONEWS FROM WALL STREFT.

	U. S. con. 2's, registered 19301034	20434
	U. S. con, 2's coupen, 1930	104%
S		
		10432
*	U. S. 3's, coup. small bonds, 1908-18-10214	***
9.	U. S. 4's, registered, 1907103%	104%
	U. S. 4's, coupon, 1907	105%
	U. S. 4's, registered, 1925	132
ř.	U. S. 4's coupon, 1925	13214
à:	District of Columbia 3-65's, 1924116	***
	Philippine Ist. land pur. 4's, 1914-34109	
	Philippine Isl land pur. 4's, 1935109	110%

### SENTIMENT IN COTTON MAKKET STILL BEARIS

the local cotton market was still be ish at the opening and the actions the list were disappointing in view Fourteen roads for first week in the cables. First prices were unchang

point lower, at 10.55 for May, and the sold up to 10.59, materially aiding from the banks on yesterday, and have made a net gain of \$301,000 since Friday.

Opening quotations-March, 10.27@10 Money ruled all day around 4½ per April. 10.33@37; May, 46 bid; July, 576 august, 51@53; September-October, 1

NEW YORK COTTON MARKET.

NEW YORK, March 13.-The followi were the quotations on the cotton ma .10.45 10.52 10.44 .10.57 10.65 10.57 .10.52 10.59 10.52

0.1	Chicado, a	4011011	19 1.13	e rone	Wing
	were the quots	tions	on the	grain	mar-
	Ket today:				
-	Wheat-	Open.	High	Low	1/15
	May	777%	7834	773.	77700
n	May July Corn-	. 78	781/8	77%	77%
Û.	May	43	427.0	4974	40%
	July	. 43	4318	4284	431/8
	Oats-				
	May	293/8	2914	28/1/2	2954
0	May	, 28%	28%	281/2	2598
94	FOLK-				
3	Pork- May Lard-	. 19.50	87.68	0.00	15.70
	May				
	Ribs-				
					and the same of

# PAY THE PENALTY

type similar to those extensively used on European railroads. The car will have a-seating capacity of sixty persons and will be capable of maintaining a speed of fifty miles an hour. The car body will be outly in this country, but all the power equipment will be imported from the Ganz shops at Budapest.

The Kansas City, Mexico & Orient has applied in Texas for authority to it is supposed that this is preliminary to building across the State and compeleting the line from the power of Oriental freight 1,000 niles.

The hearing of the Sulpician Fathers and representatives of the Brookland of the Friendly of the Sulpician Fathers and representatives of the Brookland of the Committee on the District of Columbiate on the

The House Committee on Interstate and Foreign Commerce today authorized a favorable report on the Townsend resolution, which expropriates The managers of the Mutual Fire Insurance Company, at a meeting held yesterday, elected James T. Petty to fill the vacancy on the board caused by the death of George C. W. ker. Mr. Petty has been identified with the company for a number of years, baving served as secretary of the annual cases. \$50,000 to make effective the provisions

Lanston in Strong Demand on Belief in Dividend at Approaching Annual Meeting.

Lanston, Union Trust, Washington secured about all the interest the local talkfest and brokers who came ap-parently did so to indulge in personal congratulations rather than with any intention of business.

Offerings of Union Trust at 153 were eagerly snapped up and the paucity of trading was due rather to the scant amount of stock, as buyers were aggressively anxious to secure it. The closing sale was at 153%, which is a new high record.

### WASHINGTON STOCK MARKET

Sales-Washington Street Railway 4's-\$3,000@87%. Washington Gas Certificates—\$1,000@

Washington Gas Certificates—\$1,000@1164.
Capital Traction—2@147.
Washington Street Railway pfd.—10@90%, 50@90, 20@30, 10@90, 10@90, 10@90, 10@90, 10@90, 10@90, 10@90, 10@90, 10@9153\cdots.
Commercial Fire—50@6.
C. & P. Tel.—10@61\(\frac{1}{2}\).
Lanston—10@14\(\frac{1}{2}\), 100@14\(\frac{1}{2}\).
100@14\(\frac{1}{2}\), 100@14\(\frac{1}{2}\), 100@14\(\frac{1}{2}\).
100@14\(\frac{1}{2}\), 100@14\(\frac{1}{2}\), 100@14\(\frac{1}{2}\).
Greene Copper, 100@29\(\frac{1}{2}\), 100@29\(\frac{1}{2}\).

Greene Copper, 100@294, 100@294, 100@294, 100@294, 100@294, 100@294, 100@294, 100@294, 100@

100 2 23 4, 100 25 4, 29 14.

Norfolk and Washington Steamboat. 10 297 ½, 10 298, 50 298, 10 2

1042	MISCELLANEOUS BONDS.	
10%	Wash, Rwy, and Elec. 4's 87%	SS.
	Wash, Gas. 4's	104
	Wash, Gas Cert	116
	Ches. & Pot. Tel. 5's	107
SH	N. & W. Steamboat 5's 11012	111
211	Potomac Elec 5's	195
	SAFE DEPOSIT AND TRUST STOCK	KS.
in	Nat. Safe Deposit and Trust185	190
nr-	Wash. Loan and Trust	220
of	Am. Security and Trust280	285
	Union Trust	154
of	Security Storage	160
ged	RAILROAD STOCKS.	
	Capital Traction14878	147
ă î	Wash, Rwy, and Elec. pfd 89%	99
	Wash, Rwy, and Elec. com	4.7
nen	NATIONAL BANK STOCKS.	
the	Metropolitan	340
the	Second	190
	American	185
.28:	Tradets	1.00
	Riggs	665
58;	National City	
9,06	INSURANCE STOCKS.	
	F(remen's	. 27
	Potomac	31
	Arlington 30	31
	National Union 814	55
ing	Commercia, 6	**
ar-	TELEPHONE AND GRAPHOPHON	E,
1	Chesapeake and Potomac 60	. 27
:Iā.	*Graphophone com	5
0.50	Graphophone pf	9

## GAS STOCKS MISCELLANEOUS STOCKS.

# REAL ESTATE TRANSFERS

# Washington Railway Makes Annual Showing

### NEW HIGH RECORD Figures of Report Show Healthy Gain in Receipts and Favorable Exhibit of Profits and Good Surplus.

As noted briefly in this paper yesterday, President Allan L. McDermott, of the Washington Railway and Electric Company, submits his annual report to the stockholders of the road, which is in every way satisfactory and encouraging. It shows a good increase in the gross earnings of the roads under his control, exceeding by nearly 10 per cent the gain of last year, also a body. control, exceeding by nearly 10 per cent the gain of last year; also a healthy improvement in the surplus which brings that fund up to nearly three-quarters of a million dollars, but best of all, it shows a good reduction in the operating expenses which have been systematically reduced from 65.52 in 1900 to 50.86 last year, in this respect comparing favorable with the control of the roads under his LIABILATIES. Net unpaid claims. Net unpaid claims. Net unpaid claims. Net unpaid claims. Commissions brokerage, etc... year, in this respect comparing favorably with the majority of electric roads throughout the country. During the year the company paid its full dividend of 5 per cent on the preferred stock, besides placing a credit of \$50,000 to the depreciation reserve fund, bringing that item up to the large amount of \$466,290, Losses sustained during the year 1995. which is to the credit of stockholders.

Comparative Income Account.

999,455 Inc. 18,416 478,539 3,539 720,902

Per cent of gain over preceding year, 9.88; per cent of operating expenses to

### Balance Sheet December 31, 1905.

Assets: Cost of property. Bonds and stocks. Cash and investments.	\$27,519,358 439,350 1,126,673
Liabilities:	-29,085,381
Funded debt	8,500,000 6,500,000
Depreciation reserve	27,647,100 466,290 247,560
Profit and loss surplus	28,360,940 724,441
-	29.085.381

The amount outstanding of the bonds of the Washington Railway and Electric Company and controlled companies (which includes also the Potomac Electric Light Company) total \$19,522,100, of which \$1,078,600 of the 4 per cent bonds are held in the treasury of the company.

WASHINGTON TIMES BUREAU ALEXANDRIA, VA., MARCHIZ. Shortly after midnight James Posey, residing in Peyton street, was awaken ed by a man crawling out of the win-dow of the room. Dressing quickly, Mr. Posey hastened into the street, and, meeting Policemen Knight, Beach and Lyles, told them of and described the man. The police, suspecting that it was William Brookes, colored, who had been

Brookes was taken to police headboys' suit of clothes.

### JOHN J. GRADY DEAD.

John J. Grady, a resident of the Third ward, died at his home in upper Queen street yesterday. He was sixty-two years of age and highly respected in the community. He was a Confederate soldier, and was for a number of years a conductor on the Southern railway. He was a member of the Serepta Lodge.

He was a member of the Serepta Lodge. Treasury Department for a large residue of banks will be so designation and the series of banks will be so designations.

Just how many banks will be added to the depositary list is not known, but such designations as are made will probably be of these institutions, which have had their applications on file in the Treasury Department for the Serepta Lodge.

POSTPONED BY SENATORS Frederick P. Underwood, of the Erie,

send the cure free by mail if you write for it. It cured me and hat Collings, Box 307 Watertown, N. Y.

# ALEXANDRIA NEWS NOTES ADDING MORE BANKS AS

Secretary Shaw Quietly Selecting Them, and Is Considerably Increasing Total Amount Deposited.

within the last few days designated several additional national banks as designated several additional national banks as designated several additional national banks as designated several particular and several particular additional national particular and several particular additional national nati positaries of Government moneys, and \$350,000. quarters, and in the police court this it is probable that the funds to the and bonds morning was held for the grand jury.

Among the things stolen from Mr.
Posey were a vest, a gold watch and a creased in the near future.

and the decomposition of the Government in the decomposition positive banks will be considerably increased in the near future. credit of the Government in the de- und

Mr. Shaw is designating these additional depositaries in a quiet way, with- dividends stock, \$350, JOHN J. GRADY DEAD.

John J. Grady, a resident of the Third great number of banks will be so desig-

FINANCIAL NEWS ITEMS.

Coloned Shoommaker, the P Rithstarg
& Lake Ette, denies that his road is interested in the purchase of the Lake made foodily for the Pumpiyanah.

See Marked Millstard A. State Street, and see the Lake made foodily for the Pumpiyanah.

The National Bleester, Continuely of the State Street, and see the Lake made foodily for the Pumpiyanah.

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STATEMENT of the condition of the DUTCHESS INSURANCE COMPANY, of Poughkeepsie, N. Y., on the 31st day of December, 1395, as required under District of Columbia Code, amended June 30, 1302. Capital stock, \$290,000; cupital stock paid up. in cash, \$290,000. Assets—Cash in office, \$2,196,04; cash in bank, \$144,248.48; real estate, \$21,500; bonds and mortgages (first lien on real estate; \$16,400; stocks and bonds (market value), \$678,745; bills receivable and collateral loans, \$2,500; premiums uncollected and in hands of agents, \$46,861.31; interest due and accruei, \$2,901, premiums uncollected and in hands of agents, \$46,861.31; interest due and accruei, \$2,900; premiums uncollected by law, \$485,491.09; re lasurance premiums, \$3,728,47; capital stock, \$500,000; all other liabilities surplus, \$175,644.39; amount and character of business transaciae during the year 1905, \$355,173.30 thoney received during the year 1905, \$560,143.57; expended during the year 1905, \$560,143.57; expended during the year 1905, \$575,718.73. L. W. VAII., President, J. J. GRAHAM, Secretary, Subscribed and sworn to before me this 19th day of January, 1905, (Seal) FRED L. VAII., Notary Public, E. H. CUMPSTON, General Agent, 1312 F street northwest. Phone Main 1221, Washington, D. C.

STATEMENT of the condition of the EUREKKA LIFE INSURANCE COMPANY.

Agent. 182 F street northwest. Phone Main is some compenior cut rates for ten days when it might have been avoided by a little pattern of the condition of the tience.

I Washington, D. C.

STATEMENT of the condition of the sist day of Detection of the STATEMENT of the STATEMENT of the STATEMENT of the STATEMENT of Ealthmore, Md., on the SIst day of Detection of Columbia Code, amended June 30, 1902. Assets—Cash in office, \$2,147.99; cash in bank. Sets—Cash in office, \$2,147.99;

FINANCIAL STATEMENTS.

STATEMENT of the condition of the UNITED STATES FIDELITY AND GUAR-ANTY COMPANY, of Baitimore, Md., on the 31st (ay of December, 1996, as required under District of Columbia Code, amended June 36, 1962. Capital stock paid up, in cash ..... 1,700,000 of ASSETS. Real estate 486,332 96
Bonds and mortgages (first lien on real estate). 15,150 00
Stocks and bonds (market value). 2,047,528 81
Bills receivable and collateral loans 77,252 56
Of avents 409,506 11 28,710 89 20,931 6

38,030 73 35,910 8

913,427 81

Notary Public Commissioner of Deeds for the District Columbia, in Maryland, at Baltimore city. 18,416

122,016

STATEMENT of the condition of the ALLESTATEMENT of the condition of the ALLEMANNIA FIRE INSURANCE COMPANY,
of Pittsburg, Pa., on the 31st day or December, 1875, as required under District of Columbia Code, amended June 30, 1902. Capital
stock, 1206,000; capital stock paid up, in cash,
\$200,000, Assets—Cash in office, \$8,856.33;
cash in bank, \$105,579.93; real estate, \$24,004.59;
bonds and mortgages (first lien on real estate), \$479,178; stocks and bonds imalact
value), \$170,100; bills rece vable and collateral
loans, \$2,566.78; premiums uncollected and if

STATEMENT of the condition of GLORE AND RUTGERS FIRE INSURAN COMPANY, of New York, on the

### Assessor's Notice.

OFFICE OF THE ASSESSOR, DISabove named classes of business aft said date. H. H. DARNEILIE, Asse sor, D. C. mhill-stexSu.

### FINANCIAL.

Capital and Profits over \$1,200.00 Deposits over.............\$5,900.00

### THIS Company Will Act l as Your General Agent

-handling your property, collecting your rents, paying insurance taxes, etc.; discharging all luties

NATIONAL SAFE DEPOSIT, SAVINGS AND TRUST CO., Cor. 15th and New York Ave.

### Learning to SAVE Money

faithfully and efficiently

is just as important as learning to earn it. Start an account in our SAVINGS DEPART-MENT with a dollar or more. INTEREST allowed on savings.

### THE TRADERS Trust Company NATIONAL BANK Cor. 10th St.

THE service offered Ly this rent department is eminently satisfactory to owners, in that

thy aned on real estate in the District of the Lowest Commissions.

E. ISKELL & MCLERAY,

1009 F ST. N. W.

### FINANCIAL.

### Charles G. Gates & Co.

TRINITY BUILDING. III Broadway, New York.

WASHINGTON OFFICE. MUNSEY BUILDING.

### Direct Private Wires.

Telephone Main 3790-3791.

Members of All Exchanges BRANCH OFFICES:

The Waldorf-Astoria, New York; Failway Exchange, Chicago; Rockery Building, Chicago; 150 North Fourth Street, St. Louis.

Safe Deposit vaults of the strongest and set of the struction, with every modern facility for safe renters.

### \$5 Per Year

and upward for safe deposit

### AMERICAN SECURITY AND TRUST COMPANY

Northwest Corner of Fifteenth and Penna, Ave.



### THE WASHINGTON LOAN AND TRUST COMPANY,

Office, Corner Ninth and F Sts. PAID-UP CAPITAL, \$1,000,000.
SURPLUS, \$500,000 (EARNED).
Loans in any amount made on approved real estate or collateral at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, regis rar, and in all other fiduciary capocitics.

JOHN JOY ERSON ... Fresident
JOHN A. SWOPE ... Vice President
ELLIS SPEAR ... Second Vice President
ANDREW PARKER ... Treasurer
HARRY G. MEEM ... Assistant Treasurer
BOYD TAYLOR ... Assistant Treasurer
THOMAS BRADLEY ... Feaf Estate Officer

### REAL ESTATE DEPARTMENT. Is prepared to assume the management of your real estate. Careful attention given to all details.

Selling Real Estate District that you are anxious to sell at a reasonable price? If you have, isn't it wise to Mst it with brokers who have clients of means

# Swartzell, Rheem &

Hensey Co., WARNER BUILDING. 216 F STREET NORTHWEST.

### Taxes - - Taxes

The annual sale of property for delinquent taxes was started

"TAX FACTS," a booklet of information on the subject of taxes in the District, issued gratis by

### Union Trust Co.

1414 F St. N. W.

EDWARD J. STELLWAGEN. GEORGE E. FLEMING...... EDSON B. OLDS.....

# Aetna Banking &

1222 F Street Morthwest

The Government pay days now being the 2d and 17th instead of the 15th and last days of the month, this Bank will remain open for deposits on the 3d and 18th of each month until 5 o'clock, and close at 2 o'clock on the 1st, 15th, and last days of the month. Open Saturday evening from 6 to 8 o'clock

Capital, \$1,000,000—Surplus. \$1,200,000 DRAFTS issued direct on the

principal cities of the world -Exchange bought and sold.
-Letters of Credit issued.
-Money transmitted by cable.
-Stocks and Bonds bought & sold.
-Collections & Investments made.

RIGGS NATIONAL BANK Pa. Avc., Opposite U. S. Treasury,